## GOVERNMENT OF TELANGANA ABSTRACT

Housing Department –Waiver of loan to be recovered from the beneficiaries under Weaker Sections housing an amount Rs.3920.56 Crores (Rupees Three Thousand Nine Hundred Twenty Crores and Fifty Six Lakhs only) disbursed to 29,64,435 Housing beneficiaries up to 2<sup>nd</sup> June 2014 – Orders - Issued.

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## HOUSING (RH&C.A1) DEPARTMENT

G.O. Ms.No.5

Dated:03.07.2017. Read:-

From the M.D.TSHCL Lr.No.F3/2525/ Loan recovery/TSHCL/WSHP/ 2015-16, Dt:7.2.2017

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## **ORDER:**

As per the Re-organisation act 2014, the AP. State Housing Corporation Ltd., was bifurcated to Telangana State Housing Corporation Ltd. and residual A.P. State Housing Corporation Ltd., w.e.f. 02.06.2014.

- 2. In the erstwhile (9) Districts of Telangana State, 29,64,435 houses were constructed to the poor people by disbursing an amount of Rs.3920.56 crores as a loan to the beneficiaries. The details are as follows:
  - a) Under Rural Permanent Housing during the period 1983-84 to 2013-14 upto 2<sup>nd</sup> June, 2014, 26,77,156 houses were constructed with a unit cost ranging from Rs.6,000/- to Rs.70,000/- and an amount of Rs.3,845.10 crores were disbursed to the beneficiaries towards loan component of unit cost.
  - b) Under Urban Permanent Housing during the period 1983-84 to 2013-14 upto 2<sup>nd</sup> June, 2014, 2,16,652 houses were constructed with a unit cost ranging from Rs.9,000/- to Rs.80,000/- and an amount of Rs.546.89 crores were disbursed to the beneficiaries towards loan component of unit cost.
  - c) Under Special Schemes for Bedi workers, Fishermen and Weavers during the period 1983-84 to 2013-14 upto 2<sup>nd</sup> June, 2014, 70,627 houses were constructed with a unit cost ranging from Rs.8,000/to Rs.42,000/- and an amount of Rs.75.46 crores were disbursed to the beneficiaries towards loan component of unit cost.
- 3. The demand of Rs.3920.56 crores is to be repaid by the beneficiaries, but in view of the vulnerable financial position of poor beneficiaries and whose livelihood is in question, the amount could not be repaid by the beneficiaries.
- 4. As per the Hon`ble Chief Minister's announcement regarding waiver of loan component in the Assembly on 27.12.2016, the Managing Director, Telangana State Housing Corporation Ltd. have submitted proposals and requested to issue necessary orders regarding waiver of loan amount of Rs.3920.56 Crs. disbursed to the 29,64,435 beneficiaries under Weaker Sections Housing Programme up to 2<sup>nd</sup> June 2014 to enable to return pattern and to make suitable adjustments in the books of accounts of the State Housing Corporation in the reference read above.

- 5. After careful examination of the matter, Government hereby waive of the loan amount of Rs.3920.56 Crores (Rupees Three Thousand Nine Hundred Twenty Crores and Fifty Six Lakhs only) disbursed to the 29,64,435 beneficiaries up to 2<sup>nd</sup> June 2014 under all Weaker Sections Housing Programme to enable to return pattern and to make suitable adjustments in the books of accounts of the State Housing Corporation.
- 6. This order issues with the concurrence of Finance Department vide their U.O.No.924/29/A2/EBS.X/17,Finance(EBS.X)Department, dt:13.2.2017.
- 7. The M.D.TSHCL, Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

## CHITRA RAMCHANDRAN SPEICAL CHIEF SECRETARY TO GOVERNMENT

То

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad

The Commissioner, Weaker Section Housing Programme, Hyderabad.

Copy to:

The P.S. to Secretary to C.M.

The P.S. to M(Housing)

The Finance(EBS.X)Department

S.F/S.C.

//FORWARDED::BY ORDER//

**SECTION OFFICER**